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## **MINUTES OF RDA SPECIAL MEETING - JULY 21, 2009**

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THE WEST VALLEY CITY REDEVELOPMENT AGENCY MET IN SPECIAL REGULAR SESSION ON TUESDAY, JULY 21, 2009, AT 7:05 P.M., IN THE COUNCIL CHAMBERS, WEST VALLEY CITY HALL, 3600 CONSTITUTION BOULEVARD, WEST VALLEY CITY, UTAH. THE MEETING WAS CALLED TO ORDER BY CHAIRMAN RUSHTON.

THE FOLLOWING MEMBERS WERE PRESENT:

Corey Rushton  
Carolynn Burt  
Joel Coleman  
Dennis J. Nordfelt  
Steve Vincent  
Mike Winder

Wayne Pyle, Chief Executive Officer  
Sheri McKendrick, Secretary

ABSENT: Russ Brooks

STAFF PRESENT:

Paul Isaac, Assistant City Manager  
Richard Catten, City Attorney  
Nicole Cottle, CED Department  
Kevin Astill, Parks and Recreation Director  
John Evans, Fire Chief  
Jim Welch, Finance Director  
Russell Willardson, Public Works Director  
Buzz Nielsen, Police Chief  
Layne Morris, Community Preservation Director  
Aaron Crim, Administration  
Jake Arslanian, Public Works Department

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### **OPENING CEREMONY**

The Opening Ceremony was previously conducted by Dennis Nordfelt who led the Pledge of Allegiance to the Flag.

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### **RESOLUTION NO. 09-16, AUTHORIZE EXECUTION OF AN INCENTIVE AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF WEST VALLEY CITY AND CUMMINS ROCKY MOUNTAIN, LLC**

Chief Executive Officer, Wayne Pyle, presented proposed Resolution No. 09-16 which would authorize execution of an Incentive Agreement between the Redevelopment Agency of West Valley City and Cummins Rocky Mountain, LLC.

Mr. Pyle stated the proposal would provide an incentive for Cummins to relocate their business to 2167 South 5370 West, a site in West Valley City. He further stated the total incentive offered would be in the amount of \$350,000.00 as a contribution amount from the RDA that would be paid out over a seven year period in increments of \$50,000.00 per year starting on December 31, 2009, and ending on December 31, 2014.

The Chief Executive Officer reported the \$350,000 incentive to be paid for relocation of Cummins would come from interest reserves in the RDA Interest Funds. He stated money from interest was considered “non-increment generated” and was not restricted in its use to RDA Project Areas. He indicated the Cummins project was no in an RDA or EDA but would provide for general welfare of the general public.

Mr. Pyle indicated Cummins had proposed over \$1.25 million in capital improvements to the subject property in addition to bringing in \$1.62 million in fixed assets. Based on Cummins sales projections provided by their chief finance officer they would general \$441,864.00 in direct sales tax revenue to West Valley City alone on \$78.37 million in estimated sales generated within the next six years.

The Chief Executive Officer further explained the addition of adding Cummins to their particular location would create additional synergism to the manufacturing and trucking segment of our West Valley City industrial base while providing a much needed augmentation in the area of servicing large engines, generators and other transportation needs of the industry.

After discussion, Mr. Nordfelt moved to approve Resolution No. 09-16, a Resolution of the West Valley City Redevelopment Agency Authorizing the Execution of an Incentive Agreement Between the Redevelopment Agency of

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West Valley City and Cummins Rocky Mountain, LLC. Mr. Winder seconded the motion.

A roll call vote was taken:

Mr. Vincent	Yes
Mr. Coleman	Yes
Ms. Burt	Yes
Mr. Nordfelt	Yes
Mr. Winder	Yes
Chairman Rushton	Yes

Unanimous.

THERE BEING NO FURTHER BUSINESS OF THE REDEVELOPMENT AGENCY OF WEST VALLEY CITY, THE SPECIAL REGULAR MEETING OF TUESDAY, JULY 21, 2009, WAS ADJOURNED AT 7:07 P.M., BY CHAIRMAN RUSHTON.

I hereby certify the foregoing to be a true, accurate and complete record of the proceedings of the Special Regular Meeting of the West Valley City Redevelopment Agency held Tuesday, July 21, 2009.

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Sheri McKendrick, MMC  
Secretary

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